

PROCEEDING OF 24TH ANNUAL GENERAL MEETING OF DOLFIN RUBBERS LIMITED

1. Date, Time and Venue of the 24th Annual general meeting of Dolphin Rubbers Limited was held on Monday, 30th September, 2019 and meeting commenced at 01.00 p.m. at Registered Office, 26A, Bhai Randhir Singh Nagar, Ludhiana. The Meeting got closed at 01:50 p.m. on the same date.

2. Brief details of items deliberate at the meeting and result thereof

- Mr. Kawaljit Singh, Chairman of the Board of the Company, chaired the meeting.
- The requisite quorum having been present, the chairperson called the meeting to order and welcomed the shareholders of the Company's at 24th AGM. Mr. Kawaljit Singh stated that no proxies were received.
- The chairman Mr. Kawaljit Singh addressed the members of the company with a brief speech wherein he updated the company's performance in a challenging economic environment, the future plans.
- Thereafter Mr. Kanwaljit Singh delivered his speech and responded the queries of the shareholders.
- The Company Secretary, Ms. Kanchan Bhatia, then started with formal proceeding of the meeting. She informed the shareholders that remote e-voting facility being provided by the company through NSDL commenced at 10:00 a.m. on 27th September, 2019 and ended at 5:00 p.m. on 29th September, 2019.
- The following items of the business as set out in the notice calling the meeting were put for shareholder's approval:

ORDINARY BUSINESS:

1. Adoption of Audited Financial statement of the company for the Financial Year ended 31st March, 2019 along with the Reports of Directors and Auditors thereon.
2. Appoint a Director in place of Mrs. Ratinder Kaur (DIN - 0094475120) who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and offers herself for reappointment.

SPECIAL BUSINESS:

3. Appointment of M/s Ravi Garg & Co, Chartered Accountants, Ludhiana (Firm Registration No. . 016998N) as the Statutory Auditor to hold the office for the period of five years from the Financial year 2019-20 till 2023-24.
4. To increase remuneration of Sh. Kanwaljit Singh, Managing Director from Rs. 1,98,000 p.m to Rs. 2,20,000 w.e.f 01st June, 2019
5. To increase remuneration of Sh. Kawaljit Singh, Whole Time Director from Rs. 3,80,000 p.m to Rs. 4,26,000 w.e.f 01st June, 2019
6. To increase remuneration of Sh. Surinder Pal Singh, Joint Managing Director from Rs. 1,98,000 p.m to Rs. 2,20,000 w.e.f 01st June, 2019.
7. To increase remuneration of Sh. Ratinder kaur, Whole Time Director from Rs. 1,80,000 p.m to Rs. 1,98,000 p.m w.e.f 01st June, 2019

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CIN : U25112PB1995PLC017160, GSTIN : 03AAACD5798B3ZU

- The Company Secretary informed the members that M/s Narang G & Associates, Practicing Company Secretary was appointed as Scrutinizer for the purpose of scrutinizing both e-voting as well as polling process. The Company Secretary informed the members that result of the voting shall be disseminated to the Bombay Stock Exchange and also uploaded on the company's website and in BSE within 48 hours of the conclusion of the Annual General Meeting.

MANNER OF APPROVAL:

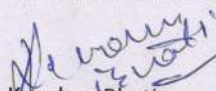
pursuant to the provisions of the Companies Act, 2013 and the rules made there under and the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 the Company had provided remote e voting facilities to all the shareholders to cast their vote.

Further, the facility for the voting through poll was made available to the members who were present in the meeting and had not cast their vote through remote e-voting.

The Chairperson then informed that the results of the remote e-voting and voting at the AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges within 48 hours.

The chairperson thanked the shareholders for attending the 24th AGM of the Company and declared the meeting as concluded.

Thanking You,
For Dolfin Rubbers Limited


Kanchan Bhatia
Company Secretary

